

Office of Regulatory Management
Economic Review Form

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| Agency name | State Board of Education |
| Virginia Administrative Code (VAC) Chapter citation(s) | 8VAC20-131-420 |
| VAC Chapter title(s) | Regulations Establishing Standards for Accrediting Public Schools in Virginia |
| Action title | Exempt action to align 8VAC20-131-420 with Chapter 7 of the 2023 Acts of the Assembly |
| Date this document prepared | July 27, 2023 |
| Regulatory Stage (including Issuance of Guidance Documents) | Final |

Cost Benefit Analysis

Complete Tables 1a and 1b for all regulatory actions. You do not need to complete Table 1c if the regulatory action is required by state statute or federal statute or regulation and leaves no discretion in its implementation.

Table 1a should provide analysis for the regulatory approach you are taking. Table 1b should provide analysis for the approach of leaving the current regulations intact (i.e., no further change is implemented). Table 1c should provide analysis for at least one alternative approach. You should not limit yourself to one alternative, however, and can add additional charts as needed.

Report both direct and indirect costs and benefits that can be monetized in Boxes 1 and 2. Report direct and indirect costs and benefits that cannot be monetized in Box 4. See the ORM Regulatory Economic Analysis Manual for additional guidance.

Table 1a: Costs and Benefits of the Proposed Changes (Primary Option)

| | | |
|--|---|----------------------------|
| (1) Direct & Indirect Costs & Benefits (Monetized) | <p>Direct Costs: There are no direct costs associated with the proposed changes.</p> <p>Indirect Costs: There are no indirect costs associated with the proposed changes.</p> <p>Direct Benefits: There are no direct benefits associated with the proposed changes.</p> <p>Indirect Benefits: There are no indirect benefits associated with the proposed changes.</p> | |
| (2) Present Monetized Values | Direct & Indirect Costs | Direct & Indirect Benefits |
| 0 | (a) 0 | (b) 0 |
| (3) Net Monetized Benefit | 0 | |
| (4) Other Costs & Benefits (Non-Monetized) | n/a | |
| (5) Information Sources | There are no direct costs or benefits associated with this action because the waiver is relatively narrow. Parents who choose to avail themselves of the waiver may petition the Board with little to no cost. | |

Table 1b: Costs and Benefits under the Status Quo (No change to the regulation)

| | | |
|--|---|----------------------------|
| (1) Direct & Indirect Costs & Benefits (Monetized) | <p>Direct Costs: There are no direct costs associated with the status quo.</p> <p>Indirect Costs: There are no indirect costs associated with the status quo.</p> <p>Direct Benefits: There are no direct benefits associated with the status quo.</p> <p>Indirect Benefits: There are no indirect benefits associated with the status quo.</p> | |
| (2) Present Monetized Values | Direct & Indirect Costs | Direct & Indirect Benefits |

| | | |
|--|---|-------|
| 0 | (a) 0 | (b) 0 |
| (3) Net Monetized Benefit | 0 | |
| (4) Other Costs & Benefits (Non-Monetized) | n/a | |
| (5) Information Sources | There are no direct costs or benefits associated with the status quo because waiver is relatively narrow. Parents who choose to avail themselves of the waiver may petition the Board with little to no cost. | |

Table 1c: Costs and Benefits under Alternative Approach(es)

| | | |
|--|--|----------------------------|
| (1) Direct & Indirect Costs & Benefits (Monetized) | Direct Costs: Describe the direct costs of this proposed change here. Indirect Costs: Describe the indirect costs of the proposed change. Direct Benefits: Describe the direct benefits of this proposed change here. Indirect Benefits: Describe the indirect benefits of the proposed change. | |
| (2) Present Monetized Values | Direct & Indirect Costs | Direct & Indirect Benefits |
| | (a) | (b) |
| (3) Net Monetized Benefit | | |
| (4) Other Costs & Benefits (Non-Monetized) | | |
| (5) Information Sources | | |

Impact on Local Partners

Use this chart to describe impacts on local partners. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Table 2: Impact on Local Partners

| | | |
|--|---|----------------------------|
| (1) Direct & Indirect Costs & Benefits (Monetized) | <p>Direct Costs: There are no direct costs associated with the proposed changes.</p> <p>Indirect Costs: There are no indirect costs associated with the proposed changes.</p> <p>Direct Benefits: There are no direct benefits associated with the proposed changes.</p> <p>Indirect Benefits: There are no indirect benefits associated with the proposed changes.</p> | |
| (2) Present Monetized Values | Direct & Indirect Costs | Direct & Indirect Benefits |
| 0 | (a) 0 | (b) 0 |
| (3) Other Costs & Benefits (Non-Monetized) | 0 | |
| (4) Assistance | 0 | |
| (5) Information Sources | | |

Impacts on Families

Use this chart to describe impacts on families. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Table 3: Impact on Families

| | |
|--|---|
| (1) Direct & Indirect Costs & Benefits (Monetized) | <p>Direct Costs: There are no direct costs associated with the proposed changes.</p> <p>Indirect Costs: There are no indirect costs associated with the proposed changes.</p> <p>Direct Benefits: There are no direct benefits associated with the proposed changes.</p> <p>Indirect Benefits: The indirect benefit to families is consolatory, but not quantifiable.</p> |
|--|---|

| | | |
|--|-------------------------|----------------------------|
| | | |
| (2) Present Monetized Values | Direct & Indirect Costs | Direct & Indirect Benefits |
| | (a) | (b) |
| (3) Other Costs & Benefits (Non-Monetized) | | |
| (4) Information Sources | | |

Impacts on Small Businesses

Use this chart to describe impacts on small businesses. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Table 4: Impact on Small Businesses

| | | |
|--|---|----------------------------|
| (1) Direct & Indirect Costs & Benefits (Monetized) | There is no impact on small businesses. | |
| (2) Present Monetized Values | Direct & Indirect Costs | Direct & Indirect Benefits |
| | (a) | (b) |
| (3) Other Costs & Benefits (Non-Monetized) | | |
| (4) Alternatives | | |
| (5) Information Sources | | |

Changes to Number of Regulatory Requirements

Table 5: Regulatory Reduction

For each individual action, please fill out the appropriate chart to reflect any change in regulatory requirements, costs, regulatory stringency, or the overall length of any guidance documents.

Change in Regulatory Requirements

| VAC Section(s) Involved | Authority of Change | Initial Count | Additions | Subtractions | Net Change |
|-------------------------|---------------------|---------------|-----------|--------------|------------|
| 8VAC20-131-420 | Statutory: | 1 | 0 | 0 | 0 |
| | Discretionary: | 5 | 0 | 0 | 0 |

Cost Reductions or Increases (if applicable)

| VAC Section(s) Involved | Description of Regulatory Requirement | Initial Cost | New Cost | Overall Cost Savings/Increases |
|-------------------------|--|--------------|----------|--------------------------------|
| 8VAC20-131-420 | The change offers a waiver of graduation requirements upon the request of the parent of any high school senior who died in good standing prior to graduation during the student's senior year. | 0 | 0 | 0 |
| | | | | |

Other Decreases or Increases in Regulatory Stringency (if applicable)

| VAC Section(s) Involved | Description of Regulatory Change | Overview of How It Reduces or Increases Regulatory Burden |
|-------------------------|--|--|
| 8VAC20-131-420 | The change offers a waiver of graduation requirements upon the request of the parent of any high school senior who died in good standing prior to graduation during the student's senior year. | The change offers another situation in which a waiver may be obtained. |
| | | |

Length of Guidance Documents (only applicable if guidance document is being revised)

| Title of Guidance Document | Original Length | New Length | Net Change in Length |
|-----------------------------------|------------------------|-------------------|-----------------------------|
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